

Press Release

Source: M^{cube} Investment Technologies LLC

M^{cube} Launches First Manager iDash (iPad Dynamic Dashboard) for Broadmark Asset Management

PLANO, Texas. – October 17, 2012 – M^{cube} Investment Technologies, LLC (<u>idash.mcubeit.com</u>) announced that Broadmark Asset Management is the first asset manager to implement iDash, its iPad-based Dynamic Dashboard for effective Board, CEO, CIO and Staff reporting. iDash has been implemented for Pension Funds, SWFs, and Outsourced CIOs. Broadmark Asset Management conceptualized the asset manager version and M^{cube} ensured the delivery of this dynamic, cost effective, and customer friendly product over the web and iPad-based platforms. Broadmark Asset Management is a \$2 billion manager focused on generating better than equity benchmark performance with strong capital preservation by minimizing drawdowns.

Commenting on the launch, Michael Dieschbourg, Senior Managing Director at Broadmark Asset Management, said: "As fiduciaries for assets for sophisticated investors, senior investment professionals and Board members require a transparent view of all their client funds, from investments to risks to operations. If you want effective portfolio management, it is vital to know where you are. We conceptualized the asset manager view of iDash with M^{cube}'s technology team and they were instrumental in developing the technology. This helps us achieve our goal of making the best possible investment decisions for our clients, offer transparency to clients and consultants, and delegate the design, development and deployment of the reports onto various platforms including iPads to M^{cube}. M^{cube} has won awards from Microsoft, Financial News and Global Pensions and has an intimate knowledge of state-of-the-art investment management requirements, so it was easy to work with them. They worked very effectively with our internal teams to deliver this iPad and web-based Dynamic Dashboard within tight deadlines and budgets."

Scott Carcillo, CEO of M^{cube}'s Technology Products and Services Division said, "We are honored to have Broadmark Asset Management as our first asset manager and, specifically, Michael Dieschbourg as our counterpart. He is a leading figure in the industry for both institutional and retail portfolios. His vision to empower internal staff, outside consultants and client Board members by delivering reports about all aspects of the fund and by leveraging the latest technologies was impressive. This partnership allows Broadmark to focus on their core competency of managing assets and allows us to bring our decade long experience of empowering end investors through innovative technologies. We see a number of institutional investors facing the same challenges as Broadmark in delivering key information and reports to their fiduciaries (e.g., CIOs, Trustees, Asset Managers, Consultants, Outsourced CIOs) and the ground-breaking work we have implemented with Broadmark can be leveraged by others to improve efficiency, performance, governance and risk management."

M^{cube}, headquartered in Plano, TX with offices in Great Falls, VA, and Bangalore, India, is a leading provider of technology solutions for the investment and financial services industry. M^{cube} offers both technology and advisory services to institutional investors. It has won awards from Microsoft, Financial News, Global Pensions (Best Software Company of the Year 2008) and aiCIO (Best Active Tactical Risk Manager 2012).

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